

November 5, 2009

FALCO biosystems Ltd.

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Representative Director, President: Kenjiro Hirasaki

(Stock code: 4671, First Section, Tokyo Stock Exchange and Osaka Securities Exchange)

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Announcement Concerning Changes of Directors and Other Personnel

FALCO biosystems Ltd. hereby announces that its Board of Directors passed a resolution at a meeting held today for the transfers of directors and operating officers as described below.

1. Transfers of directors

- (1) Candidates for new appointment as directors (scheduled for election at the Ordinary General Meeting of Shareholders for the 22nd term of business, scheduled to be held on December 17, 2009)

Director: Yoshikazu Shimeno (currently Chairman and Representative Director of SIMENO DRUG Co., Ltd.)

Director: Toshio Fukuki (currently Executive Director of SIMENO DRUG Co., Ltd.)

*1: These appointments are scheduled to take place as of April 1, 2010 on the condition of approval of the motion for the share swap agreement with SIMENO DRUG Co., Ltd. at the company's Ordinary General Meeting of Shareholders for the 22nd term of business and the coming into effect of that agreement.

*2: Mr. Yoshikazu Shimeno is scheduled to be selected as Representative Director and Vice-Chairman when appointed to be a Director of the company.

*3: Mr. Toshio Fukuki is scheduled to be selected as Executive Managing Director when appointed to be a Director of the company.

- (2) Director scheduled to resign (scheduled to resign as of the end of the Ordinary General Meeting of Shareholders for the 22nd term of business, scheduled to be held on December 17, 2009)

Executive Managing Director: Tadao Tamaki (resignation due to the completion of the term of office)

* Mr. Tamaki is scheduled for appointment as a management consultant to the company.

2. Personnel changes

(1) New operating officer

Name of new operating officer position	Name	Name of current position
Operating Officer attached to Planning Management Division (Responsible for Dispensing Pharmacy Business)	Masahiko Mori	Representative Director and President of FALCO Clinical Plan Ltd.

(2) Date of appointment
December 11, 2009 (plan)