



## Consolidated Earnings Report for the Nine Months Ended June 20, 2009

(September 21, 2008 – June 20, 2009)

July 28, 2009

Company name: **FALCO biosystems Ltd.**  
 Stock exchange listing: Tokyo Stock Exchange, 1st Section  
 Osaka Securities Exchange, 1st Section  
 Stock code: 4671  
 URL: <http://www.falco.co.jp>  
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 Scheduled filing date for quarterly reports: August 3, 2009

(Figures less than one million yen are rounded down)

### 1. Consolidated Business Results for the Nine Months Ended June 20, 2009

(September 21, 2008 - June 20, 2009)

#### (1) Business Results (Cumulative)

(Each "YoY change" represents the relevant change in percentage figures relative to the same period of the previous year.)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Million Yen	YoY change (%)	Million Yen	YoY change (%)	Million Yen	YoY change (%)	Million Yen	YoY change (%)
Nine months ended June 20, 2009	29,311	—	1,280	—	1,158	—	511	—
Nine months ended June 20, 2008	27,936	7.5	678	(39.7)	562	(47.1)	184	(67.1)

	Net Income per Share (Basic)	Net Income per Share (Diluted)
	Yen	Yen
Nine months ended June 20, 2009	42.49	—
Nine months ended June 20, 2008	15.10	—

#### (2) Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	Million Yen	Million Yen	%	Yen
As of June 20, 2009	34,349	11,475	33.4	960.35
As of September 20, 2008	29,257	11,394	38.9	939.79

(Reference) Equity capital As of ended June 20, 2009 11,475 million yen  
 As of September 20, 2008 11,394 million yen

## 2. Dividends

(Record date)	Dividend per share				
	End Q1	End Q2	End Q3	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended September 20, 2008	—	10.00	—	10.00	20.00
Year ending September 20, 2009	—	10.00	—	—	20.00
Year ending September 20, 2009 (Forecast)	—	—	—	10.00	

(Note) Revisions to dividend forecast in current quarter: None

## 3. Consolidated Forecasts for Fiscal Year Ending September 20, 2009 (September 21, 2008 – September 20, 2009)

(Each “YoY change” represents the relevant change in percentage figures relative to the same period of the previous year.)

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income per Share (Basic)
	Million Yen	YoY change (%)	Million Yen	YoY change (%)	Million Yen	YoY change (%)	Million Yen	YoY change (%)	Yen
Full year	39,400	5.2	1,400	37.1	1,300	52.3	550	375.5	46.03

(Note) Revisions to consolidated forecast figures in current quarter: None

## 4. Other

(1) Number of shares outstanding (common stock)

1) Number of shares outstanding at term-end (including treasury stock)

Nine months ended June 20, 2009 12,356,177 shares

Year ended September 20, 2008 12,356,177 shares

2) Number of treasury shares at term-end

Nine months ended June 20, 2009 407,237 shares

Year ended September 20, 2008 231,627 shares

3) Average number of shares through accounting period (quarterly consolidated accumulative period)

Nine months ended June 20, 2009 12,031,647 shares

Nine months ended June 20, 2008 12,240,548 shares

Note: Explanations regarding the appropriate use of earnings forecasts and other special note

- All matters contained in these materials regarding future developments, such as earnings forecasts, are recorded based on information currently held by the company and certain assumptions considered to be rational at the time, but there is the possibility of large variations with outcomes due to a variety of factors, including business results.
- “Accounting Standard for Quarterly Financial Reporting” (ASBJ Statement No.12) and “Guidance on Accounting Standard for Quarterly Financial Reporting” (ASBJ Guideline No.14) have been applied from the current consolidated fiscal year. Moreover, quarterly consolidated financial statements have been prepared in accordance with the “Regulation for Quarterly Consolidated Financial Statements.”